



Office of the Washington State Auditor
Pat McCarthy

Financial Statements Audit Report
King County Fire Protection District
No. 44
(Mountain View Fire and Rescue)

For the period January 1, 2015 through December 31, 2015

Published February 2, 2017

Report No. 1018524





**Office of the Washington State Auditor
Pat McCarthy**

February 2, 2017

Board of Commissioners
Mountain View Fire and Rescue
Auburn, Washington

Report on Financial Statements

Please find attached our report on the Mountain View Fire and Rescue's financial statements.

We are issuing this report in order to provide information on the District's financial condition.

Sincerely,

A handwritten signature in cursive script that reads "Pat McCarthy".

Pat McCarthy
State Auditor
Olympia, WA

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**INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL
OVER FINANCIAL REPORTING AND ON COMPLIANCE AND
OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL
STATEMENTS PERFORMED IN ACCORDANCE WITH
GOVERNMENT AUDITING STANDARDS**

**Mountain View Fire and Rescue
King County
January 1, 2015 through December 31, 2015**

Board of Commissioners
Mountain View Fire and Rescue
Auburn, Washington

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of the Mountain View Fire and Rescue, King County, Washington, as of and for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the District's financial statements, and have issued our report thereon dated January 23, 2017.

We issued an unmodified opinion on the fair presentation of the District's financial statements in accordance with its regulatory basis of accounting. We issued an adverse opinion on the fair presentation with regard to accounting principles generally accepted in the United States of America (GAAP) because the financial statements are prepared by the District using accounting practices prescribed by Washington State statutes and the State Auditor's *Budgeting, Accounting and Reporting System* (BARS) manual described in Note 1, which is a basis of accounting other than GAAP. The effects on the financial statements of the variances between the basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

INTERNAL CONTROL OVER FINANCIAL REPORTING

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's

internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the District's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

COMPLIANCE AND OTHER MATTERS

As part of obtaining reasonable assurance about whether the District's financial statements are free from material misstatement, we performed tests of the District's compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion.

The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

PURPOSE OF THIS REPORT

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other

purpose. However, this report is a matter of public record and its distribution is not limited. It also serves to disseminate information to the public as a reporting tool to help citizens assess government operations.

A handwritten signature in black ink that reads "Pat McCarthy". The signature is written in a cursive style with a large, stylized initial "P".

Pat McCarthy

State Auditor

Olympia, WA

January 23, 2017

INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

Mountain View Fire and Rescue King County January 1, 2015 through December 31, 2015

Board of Commissioners
Mountain View Fire and Rescue
Auburn, Washington

REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of the Mountain View Fire and Rescue, King County, Washington, for the year ended December 31, 2015, and the related notes to the financial statements, which collectively comprise the District's financial statements, as listed on page 11.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of Washington State statutes and the *Budgeting, Accounting and Reporting System* (BARS) manual prescribed by the State Auditor described in Note 1. This includes determining that the basis of accounting is acceptable for the presentation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's

judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the District's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Unmodified Opinion on Regulatory Basis of Accounting (BARS Manual)

As described in Note 1, the Mountain View Fire and Rescue has prepared these financial statements to meet the financial reporting requirements of Washington State statutes using accounting practices prescribed by the State Auditor's *Budgeting, Accounting and Reporting System* (BARS) manual. Those accounting practices differ from accounting principles generally accepted in the United States of America (GAAP). The differences in these accounting practices are also described in Note 1.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position and results of operations of the Mountain View Fire and Rescue, for the year ended December 31, 2015, on the basis of accounting described in Note 1.

Basis for Adverse Opinion on U.S. GAAP

Auditing standards issued by the American Institute of Certified Public Accountants (AICPA) require auditors to formally acknowledge when governments do not prepare their financial statements, intended for general use, in accordance with GAAP. The effects on the financial statements of the variances between GAAP and the accounting practices the District used, as described in Note 1, although not reasonably determinable, are presumed to be material. As a result, we are required to issue an adverse opinion on whether the financial statements are presented fairly, in all material respects, in accordance with GAAP.

Adverse Opinion on U.S. GAAP

The financial statements referred to above were not intended to, and in our opinion they do not, present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the Mountain View Fire and Rescue, as of December 31, 2015, or the changes in financial position or cash flows for the year then ended, due to the significance of the matter discussed in the above “Basis for Adverse Opinion on U.S. GAAP” paragraph.

Other Matters

Supplementary and Other Information

Our audit was performed for the purpose of forming an opinion on the financial statements taken as a whole. The accompanying Schedule of Liabilities is presented for purposes of additional analysis, as required by the prescribed BARS manual. This schedule is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statements taken as a whole.

OTHER REPORTING REQUIRED BY GOVERNMENT AUDITING STANDARDS

In accordance with *Government Auditing Standards*, we have also issued our report dated January 23, 2017 on our consideration of the District’s internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That

report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

A handwritten signature in black ink that reads "Pat McCarthy". The signature is written in a cursive, flowing style.

Pat McCarthy

State Auditor

Olympia, WA

January 23, 2017

FINANCIAL SECTION

**Mountain View Fire and Rescue
King County
January 1, 2015 through December 31, 2015**

FINANCIAL STATEMENTS

Fund Resources and Uses Arising from Cash Transactions – 2015
Notes to Financial Statements – 2015

SUPPLEMENTARY AND OTHER INFORMATION

Schedule of Liabilities – 2015

King County Fire Protection District No. 44
Fund Resources and Uses Arising from Cash Transactions
For the Year Ended December 31, 2015

		<u>Total for All Funds (Memo Only)</u>	<u>001 Expense 10- 044-0010</u>	<u>200 Bond Pymnt 2008/09 10-044- 8510</u>
Beginning Cash and Investments				
30810	Reserved	80,188	-	41,799
30880	Unreserved	3,884,451	2,872,472	-
388 & 588	Prior Period Adjustments, Net	102	102	-
Operating Revenues				
310	Taxes	4,518,732	3,940,611	578,121
320	Licenses and Permits	1,020	1,020	-
330	Intergovernmental Revenues	21,891	21,891	-
340	Charges for Goods and Services	846,970	846,970	-
350	Fines and Penalties	-	-	-
360	Miscellaneous Revenues	232,377	224,903	1,142
Total Operating Revenues:		<u>5,620,990</u>	<u>5,035,395</u>	<u>579,263</u>
Operating Expenditures				
510	General Government	-	-	-
520	Public Safety	4,977,186	4,977,357	405
598	Miscellaneous Expenses	-	-	-
Total Operating Expenditures:		<u>4,977,186</u>	<u>4,977,357</u>	<u>405</u>
Net Operating Increase (Decrease):		<u>643,804</u>	<u>58,038</u>	<u>578,858</u>
Nonoperating Revenues				
370-380, 395 & 398	Other Financing Sources	45,393	45,393	-
391-393	Debt Proceeds	-	-	-
397	Transfers-In	274,000	274,000	-
Total Nonoperating Revenues:		<u>319,393</u>	<u>319,393</u>	<u>-</u>
Nonoperating Expenditures				
580, 596 & 599	Other Financing Uses	(3,411)	(3,411)	-
591-593	Debt Service	575,590	-	575,590
594-595	Capital Expenditures	208,710	208,710	-
597	Transfers-Out	274,000	-	-
Total Nonoperating Expenditures:		<u>1,054,888</u>	<u>205,298</u>	<u>575,590</u>
Net Increase (Decrease) in Cash and Investments:		<u>(91,692)</u>	<u>172,132</u>	<u>3,268</u>
Ending Cash and Investments				
5081000	Reserved	84,050	-	45,067
5088000	Unreserved	3,789,000	3,044,707	-
Total Ending Cash and Investments		<u>3,873,050</u>	<u>3,044,707</u>	<u>45,067</u>

The accompanying notes are an integral part of this statement.

201 COP Loan(s) 10-044-8880	300 Capital Replacement 10- 044-3010	301 2008-09 Bnd Prj (7.5Mil) 10-044- 8512	315 District 17 Capital Reserve
-	-	38,188	201
54	1,011,925	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
0	5,825	219	287
0	5,825	219	287
-	-	-	-
-	-	(575)	-
-	-	-	-
-	-	(575)	-
0	5,825	794	287
-	-	-	-
-	-	-	-
-	-	-	-
-	-	-	-
-	274,000	-	-
-	274,000	-	-
0	(268,175)	794	287
-	-	38,982	-
54	743,750	-	488
54	743,750	38,982	488

The accompanying notes are an integral part of this statement.

Mountain View Fire and Rescue
Notes to the Financial Statements
For the year ended December 31, 2015

Note 1 - Summary of Significant Accounting Policies

Mountain View Fire and Rescue was incorporated King County Fire Protection District 44 on January 6, 1953 and operates under the laws of the state of Washington applicable to a fire protection district. The district is a special purpose local government and provides fire protection and basic life safety (EMS).

The district reports financial activity in accordance with the *Cash Basis Budgeting, Accounting and Reporting System* (BARS) Manual prescribed by the State Auditor's Office under the authority of Washington State law, Chapter 43.09 RCW. This manual prescribes a financial reporting framework that differs from generally accepted accounting principles (GAAP) in the following manner:

- Financial transactions are recognized on a cash basis of accounting as described below.
- Component units are required to be disclosed, but are not included in the financial statements.
- Government-wide statements, as defined in GAAP, are not presented.
- All funds are presented, rather than a focus on major funds.
- The *Schedule of Liabilities* is required to be presented with the financial statements as supplementary information.
- Supplementary information required by GAAP is not presented.
- Ending balances are not presented using the classifications defined in GAAP.

A. Fund Accounting

Financial transactions of the government are reported in individual funds. Each fund uses a separate set of self-balancing accounts that comprises its cash and investments, revenues and expenditures. The government's resources are allocated to and accounted for in individual funds depending on their intended purpose. Each fund is reported as a separate column in the financial statements. The following fund types are used:

GOVERNMENTAL FUND TYPES:

General Fund

This fund is the primary operating fund of the government. It accounts for all financial resources except those required or elected to be accounted for in another fund.

Special Revenue Funds

These funds account for specific revenue sources that are restricted or committed to expenditures for specified purposes of the government.

Debt Service Funds

These funds account for the financial resources that are restricted, committed, or assigned to

expenditures for principal, interest and related costs on general long-term debt.

Capital Projects Funds

These funds account for financial resources which are restricted, committed, or assigned for the acquisition or construction of capital facilities or other capital assets.

B. Basis of Accounting and Measurement Focus

Financial statements are prepared using the cash basis of accounting and measurement focus. Revenues are recognized when cash is received and expenditures are recognized when paid.

C. Budgets

The district adopts annual appropriated budgets for 6 funds. These budgets are appropriated at the fund level. The budget constitutes the legal authority for expenditures at that level. Annual appropriations for these funds lapse at the fiscal year end.

Annual appropriated budgets are adopted on the same basis of accounting as used for financial reporting.

The appropriated and actual expenditures for the legally adopted budgets were as follow:

001 - Expense 10-044-0010			
Expense 10-044-0010	5,819,934.00	5,181,493.71	638,440.29
44 Reserve 10-044-6010	326	1,029.00	-703
Maint. And Ops Levy 10-044-0020	35	132.76	-97.76
Emerg Operating Fund 10-044-1010	150		150
Total 001 - Expense 10-044-0010	<u>5,820,445.00</u>	<u>5,182,655.47</u>	<u>637,789.53</u>
200 - Bond Pymnt 2008/09 10-044-8510			
300 - Capital Replacement 10-044-3010	577,230.00	575,994.62	1,235.38
301 - 2008-09 Bnd Prj (7.5Mil) 10-044-8512	602,581.00	274,000.00	328,581.00
315 - District 17 Capital Reserve	34,007.00	-575.4	34,582.40

Budgeted amounts are authorized to be transferred between object classes within departments; however, any revisions that alter the total expenditures of a fund, or that affect the number of authorized employee positions, salary ranges, hours, or other conditions of employment must be approved by the district's legislative body.

D. Cash and Investments

See Note 3, *Deposits and Investments*.

E. Capital Assets

Capital assets are assets with an initial individual cost of more than \$5,000 and are intended to be held for a longer than one year. Capital assets and inventory are recorded as capital expenditures when purchased.

F. Compensated Absences

Vacation leave is addressed by Policy 2.11, a collective bargaining agreement and personal services contracts. Generally, vacation must be used in the year it is earned. The Chief may authorize vacation leave being carried over to the following year. Typically those authorizations include the stipulation that the leave will be used during the first few months of the year. Administrative personnel on personal services contracts may elect to carry over 40 hours of vacation from one year to the next. Liabilities of \$51,524 for accrued vacation leave are included in the \$297,237 Compensated Absences liability reported on Schedule 09. 37% of the vacation liability was incurred prior to the adoption of the present policy.

Sick leave may be accumulated up to 1,200 hours. Upon separation or retirement employees may receive payment for up to 960 hours unused sick leave at 25%. Payments are recognized as expenditures when paid.

Employees covered under the collective bargaining agreement may accumulate a maximum of 120 hours of compensatory leave. Other employees may accumulate a maximum of 100 hours by Policy 2.15.

G. Long-Term Debt

See Note 4, *Debt Service Requirements*.

H. Other Financing Sources or Uses

Other Financing Sources for the district consists of revenues collected and/or retained to service GO Bond obligations.

Other Financing Uses consists of a payroll clearing account.

I. Risk Management

Policy holders pay an annual premium to Volunteer Fireman's Insurance Services (VFIS), in lieu of a membership assessment. VFIS is responsible for payment of all covered causes of loss against the District above the stated deductible, if any. Portable equipment and real and personal property are covered at either actual cash value, replacement cost or guaranteed replacement cost. VFIS provides general, automobile and management liability on an "occurrence" and/or "claims-made" basis, subject to a "follow form" umbrella, if elected. The most common sub-limit of liability starts at \$1M, while aggregate limits may reach as high as \$20M.

The District is self-insured for employment security.

J. Reserved Portion of Ending Cash and Investments

Beginning and Ending Cash and Investments is reported as reserved when it is subject to restrictions on use imposed by external parties or due to internal commitments established by legislative body.

When expenditures that meet restrictions are incurred, the district intends to use reserved resources first before using unreserved amounts.

Reservations of Ending Cash and Investments consist of:

- Account #200, GO Bond Payments, \$45,067 for repayment of GO Bond and
- Account Number 301, Bond Project, reserved for GO Bond expenditures (\$38,982).

Note 2 - Property Tax

The county treasurer acts as an agent to collect property tax levied in the county for all taxing authorities. Collections are distributed after the end of each month.

Property tax revenues are recognized when cash is received by district. Delinquent taxes are considered fully collectible because a lien affixes to the property after tax is levied.

The district’s regular levy for the year 2015 was \$1.50 per \$1,000 on an assessed valuation of \$2,186,552,931 for a total regular levy of \$3,279,829.

District voters approved a four year Excess Levy of \$650,000 on November 5, 2013. The 2015 levy rate was \$0.297 per \$1,000 valuation.

Note 3 – Deposits and Investments

It is the district’s policy to invest all temporary cash surpluses with the King County Investment Pool. The interest on these investments is prorated to the various funds.

All deposits and certificates of deposit are covered by the Federal Deposit Insurance Corporation and/or the Washington Public Deposit Protection Commission. All investments are insured, registered or held by the county or its agent in the government’s name.

Investments are reported at fair value. Investments by type at December 31, 2015 are as follows:

<u>Type of Investment</u>	District’s own investments	Investments held by King County as an agent for other local governments, individuals or private organizations.	Total
King County Investment Pool	\$ <u>3,883,628</u>	\$ <u>0</u>	\$ <u>3,883,628</u>

Note 4 – Debt Service Requirements

Debt Service

The accompanying Schedule of Liabilities (09) provides more details of the outstanding debt and liabilities of the district and summarizes the district’s debt transactions for year ended December 31, 2015.

The debt service requirements for general obligation bonds are as follows:

<u>Principal</u>	<u>Interest</u>	<u>Total</u>
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2016	\$345,000	\$225,095	\$570,095
2017	\$360,000	\$213,725	\$573,725
2018	\$370,000	\$200,975	\$570,975
2019	\$375,000	\$187,108	\$562,109
2020	\$390,000	\$175,115	\$565,115
2021 – 2026	\$2,630,000	\$740,705	\$3,370,705
2027 - 2029	\$1,280,000	\$106,950	\$1,386,950
TOTALS	<u>\$5,750,000</u>	<u>\$1,849,673</u>	<u>\$7,599,673</u>

Debt Refunding

The district did not refund any bonds in 2015.

The district did not act as a guarantor in the refunding of any debt.

Note 5 – Pension Plans

A. State Sponsored Pension Plans

Substantially all the district’s full-time and qualifying part-time employees participate in the following statewide retirement systems administered by the Washington State Department of Retirement Systems (DRS), under cost-sharing, multiple-employer public employee defined benefit and defined contribution retirement plans. The District contributes to the PERS 1 UAAL, PERS II, LEOFF II, and the Volunteer Firefighters and Reserve Officers Relief and Pension Fund as required.

The State Legislature establishes, and amends, laws pertaining to the creation and administration of all public retirement systems.

The Department of Retirement Systems, a department within the primary government of the State of Washington, issues a publicly available comprehensive annual financial report (CAFR) that includes financial statements and required supplementary information for each plan. The DRS CAFR may be obtained by writing to:

Department of Retirement Systems
Communications Unit
P.O. Box 48380
Olympia, WA 98540-8380

Also, the DRS CAFR may be downloaded from the DRS website at www.drs.wa.gov.

The district also participates in the Volunteer Fire Fighters’ and Reserve Officers’ Relief and Pension Fund (VFFRPF) administered by the State Board for Volunteer Fire Fighters and Reserve Officers. Detailed information about the plan is included in the State of Washington CAFR available from the Office of Financial Management website at www.ofm.wa.gov.

At June 30, 2015 (the measurement date of the plans), the district’s proportionate share of the collective net pension liabilities, as reported on the Schedule 09, was as follows:

	Allocation %	Liability (Asset)
PERS 1 UAAL	0.002060%	\$107,757
PERS 2/3	0.002661%	\$ 95,079
SERS 2/3		
PSERS 2		
LEOFF 1		
LEOFF 2	0.090747%	\$(932,698)
VFFRPF	0.07%	\$(14,383)

LEOFF Plan 2

The district also participates in the LEOFF Plan 2. The Legislature, by means of a special funding arrangement, appropriates money from the state general fund to supplement the current service liability and fund the prior service costs of Plan 2 in accordance with the recommendations of the Pension Funding Council and the LEOFF Plan 2 Retirement Board. This special funding situation is not mandated by the state constitution and could be changed by statute.

Note 6 - Other Disclosures

One employee with cash receipting responsibilities resigned following a \$102.00 discrepancy in cash deposits. The incident was discovered immediately prior to the annual State Auditor's regularly scheduled audit of year ending 12/31/2014. The incident was reported to the SAO and the funds were replaced. Cash handling policies were updated with guidance from the SAO.

The district balanced with King County Treasury General Ledger Report for December 31, 2015 with the exception \$580.35 resulting from warrant number 9421085 issued December 15, 2015 and cancelled by King County on January 5, 2016.

Scheduling for renovation projects at Stations 97 and 92-RIT totaling \$316,291 resulted in delayed completion of those projects. \$81,854 was expended in 2015. \$293,393 has been allocated for completion of the expanded project in 2016.

The district provides fire protection and basic life support services in the City of Black Diamond under an interlocal agreement. The district has signed joint purchasing agreements with LOTT Alliance, municipal corporations of the State of Washington, North Mason Regional Fire Authority and the City of Tacoma in order to procure supplies at an efficient cost.

King County Fire Protection District No. 44
Schedule of Liabilities
For the Year Ended December 31, 2015

<u>ID. No.</u>	<u>Description</u>	<u>Due Date</u>	<u>Beginning Balance</u>	<u>Additions</u>	<u>Reductions</u>	<u>Ending Balance</u>
General Obligation Debt/Liabilities						
251.11	Bond	12/30/2028	3,270,000	-	195,000	3,075,000
251.11	Bond	12/30/2029	2,820,000	-	145,000	2,675,000
	Total General Obligation Debt/Liabilities:		6,090,000	-	340,000	5,750,000
Revenue and Other (non G.O.) Debt/Liabilities						
259.12	Compensated Absences - GOV		316,239	-	19,008	297,231
264.30	Net Pension Liability		-	202,836	-	202,836
	Total Revenue and Other (non G.O.) Debt/Liabilities:		316,239	202,836	19,008	500,067
	Total Liabilities:		6,406,239	202,836	359,008	6,250,067

ABOUT THE STATE AUDITOR'S OFFICE

The State Auditor's Office is established in the state's Constitution and is part of the executive branch of state government. The State Auditor is elected by the citizens of Washington and serves four-year terms.

We work with our audit clients and citizens to achieve our vision of government that works for citizens, by helping governments work better, cost less, deliver higher value, and earn greater public trust.

In fulfilling our mission to hold state and local governments accountable for the use of public resources, we also hold ourselves accountable by continually improving our audit quality and operational efficiency and developing highly engaged and committed employees.

As an elected agency, the State Auditor's Office has the independence necessary to objectively perform audits and investigations. Our audits are designed to comply with professional standards as well as to satisfy the requirements of federal, state, and local laws.

Our audits look at financial information and compliance with state, federal and local laws on the part of all local governments, including schools, and all state agencies, including institutions of higher education. In addition, we conduct performance audits of state agencies and local governments as well as [fraud](#), state [whistleblower](#) and [citizen hotline](#) investigations.

The results of our work are widely distributed through a variety of reports, which are available on our [website](#) and through our free, electronic [subscription](#) service.

We take our role as partners in accountability seriously, and provide training and technical assistance to governments, and have an extensive quality assurance program.

Contact information for the State Auditor's Office	
Public Records requests	PublicRecords@sao.wa.gov
Main telephone	(360) 902-0370
Toll-free Citizen Hotline	(866) 902-3900
Website	www.sao.wa.gov